Las Vegas High-Rise Luxury Properties Guide

Premium Urban Living and Luxury Condominium Investment

Executive Summary

Las Vegas high-rise luxury properties represent the pinnacle of urban living, combining sophisticated city lifestyle with world-class amenities and investment potential. This comprehensive guide analyzes premium high-rise developments, luxury condominium opportunities, and urban investment strategies in Las Vegas's evolving luxury residential market.

The Martin Las Vegas

Ultra-Luxury High-Rise Excellence

Development Overview and Specifications:

- Building Height: 40+ story luxury residential tower with panoramic city views
- Unit Range: \$1.5M \$8M+ for luxury condominium residences
- Unit Sizes: 1,200 4,500+ square feet with luxury finishes and appointments
- Total Residences: 390+ luxury condominium units with diverse floor plan options
- Completion Status: Premier ultra-luxury high-rise development with immediate occupancy
- Investment Profile: Limited supply ultra-luxury high-rise with strong appreciation potential

The Martin Luxury Amenities and Features:

- Rooftop Pool and Spa: Resort-style rooftop facilities with panoramic city and mountain views
- Sky Lounge: Private resident lounge with entertainment and social facilities
- Fitness and Wellness Center: State-of-the-art fitness facilities with personal training services
- Concierge Services: 24/7 concierge and luxury lifestyle management services
- Valet Parking: Professional valet parking and luxury building services
- Private Wine Storage: Individual wine storage facilities for luxury condominium owners

The Martin Investment Analysis

High-Rise Luxury Investment Profile:

- Appreciation Performance: 11% annual appreciation leading Las Vegas high-rise market
- Rental Market Strength: \$4,500-\$15,000 monthly rental potential depending on unit size
- International Appeal: 40% of purchasers from international and out-of-state buyers
- Lock-and-Leave Lifestyle: Low-maintenance luxury living attracting busy professionals
- Urban Convenience: Central Las Vegas location with entertainment and business access
- Limited Supply: Constrained ultra-luxury high-rise supply supporting pricing power

Unit Types and Investment Opportunities:

- One-Bedroom Luxury: \$1.5M \$2.2M for luxury urban living and investment
- Two-Bedroom Premium: \$2.2M \$3.8M for luxury lifestyle and rental income
- Three-Bedroom Residences: \$3.5M \$5.5M for luxury family living and investment
- Penthouse Suites: \$5.5M \$8M+ for ultra-luxury and trophy asset ownership
- Sky Residences: Premium floors with enhanced views and luxury appointments
- Corner Units: Premium positioning with multiple exposures and enhanced views

One Queensridge Place

Summerlin Luxury High-Rise Living

Twin Tower Development Excellence:

- Building Configuration: Two luxury towers providing diverse unit options and amenities
- **Unit Range:** \$850K \$4M+ for luxury condominium residences with mountain views
- Tower Heights: 20+ story towers with panoramic Summerlin and Red Rock Canyon views
- Total Units: 450+ luxury condominium residences across both towers
- Summerlin Location: Premium Summerlin location with master-planned community benefits
- Investment Appeal: Strong appreciation and rental market in established luxury development

Comprehensive Amenity Package:

- Resort-Style Pools: Multiple pools with spa facilities and mountain view settings
- **Fitness and Wellness:** Comprehensive fitness center with equipment and group fitness classes
- Tennis Complex: Professional tennis court with instruction and competitive play
- Concierge Services: Full-time concierge and lifestyle management services
- Social and Entertainment: Party rooms, meeting facilities, and entertainment spaces

• Business Center: Professional business facilities and conference room capabilities

One Queensridge Investment Advantages

Luxury Condominium Investment Profile:

- Market Performance: 9% annual appreciation with consistent luxury demand
- Rental Income: \$3,500-\$8,500 monthly rental rates for luxury units
- Occupancy Rates: 92% average occupancy with strong rental demand
- Owner Demographics: Mix of primary residents, second home owners, and investors
- Summerlin Benefits: Master-planned community amenities and location advantages
- Resale Market: Strong resale market with luxury condominium demand

Unit Categories and Investment Analysis:

- One-Bedroom Units: \$850K \$1.3M for entry luxury and investment opportunities
- Two-Bedroom Residences: \$1.2M \$2.1M for luxury living and rental income
- Three-Bedroom Units: \$1.8M \$2.8M for luxury family living and investment
- Penthouse Residences: \$2.5M \$4M+ for ultra-luxury and premium positioning
- Corner and View Units: Premium pricing for enhanced views and natural light
- Renovated Units: Custom renovations commanding premium pricing and rental rates

Palms Place

Strip-Adjacent Luxury Living

Entertainment District Integration:

- Location Premium: Direct connection to Palms Casino Resort with Strip access
- Unit Range: \$450K \$2.5M+ for Strip-adjacent luxury condominium living
- Building Height: 47-story luxury residential tower with comprehensive amenities
- Unit Variety: Studio to three-bedroom luxury units with Strip and mountain views
- Resort Integration: Access to casino resort amenities including pools, spa, and dining
- **Investment Appeal:** Entertainment proximity supporting vacation rental and investment income

Palms Place Amenities and Services:

- Resort Pool Access: Access to Palms resort pool facilities and amenities
- Spa and Fitness: Resort spa services and fitness facilities available to residents
- Dining Options: Multiple restaurants and dining options within resort complex
- Entertainment Access: Direct access to Palms entertainment venues and events

- Concierge Services: Resort-style concierge and guest services
- Valet Parking: Professional valet parking services and guest accommodation

Palms Place Investment Strategy

Strip-Adjacent Investment Opportunities:

- Vacation Rental Market: Strong demand for luxury vacation rental properties
- Corporate Housing: Business traveler demand for extended-stay luxury accommodations
- Entertainment Industry: Industry professionals seeking Strip-adjacent luxury housing
- International Visitors: Appeal to international tourists and business travelers
- Event-Based Demand: High demand during conventions, shows, and special events
- **Rental Income Potential:** \$2,500-\$8,500 monthly depending on unit size and rental strategy

Investment Performance and Market Analysis:

- Appreciation Rate: 8% annual appreciation with entertainment proximity premium
- Rental Yields: 6-9% gross rental yields depending on rental strategy and management
- Occupancy Patterns: Higher occupancy during peak entertainment and convention seasons
- Market Liquidity: Active resale market with Strip proximity and amenity appeal
- International Investment: 35% of purchases from international and out-of-state investors
- **Professional Management:** Essential professional management for optimal investment returns

Turnberry Place

Luxury Urban Living Complex

Four-Tower Luxury Development:

- **Development Scale:** Four luxury towers providing diverse housing options and amenities
- Unit Range: \$385K \$1.8M+ for luxury condominium residences
- Paradise Road Location: Central Las Vegas location with Strip access and airport proximity
- Total Residences: 1,200+ luxury condominium units across four towers
- Community Amenities: Extensive amenities package with resort-style facilities
- **Investment Profile:** Established luxury condominium community with consistent performance

Turnberry Place Comprehensive Amenities:

• Multiple Swimming Pools: Resort-style pools with spa facilities and recreation areas

- Tennis Courts: Multiple professional tennis courts with instruction and league play
- Fitness Centers: State-of-the-art fitness facilities in each tower
- Concierge Services: Professional concierge services and resident support
- Business Facilities: Business centers and meeting room facilities
- Social Spaces: Party rooms, entertainment areas, and social facilities

Turnberry Place Investment Analysis

Established Luxury Condominium Investment:

- Market Stability: Consistent performance in established luxury condominium market
- Rental Market: Strong rental demand with central location and amenity appeal
- Price Points: Diverse price points providing investment opportunities across budgets
- Professional Management: Established property management and concierge services
- Airport Proximity: Convenient location for business travelers and frequent flyers
- Strip Access: Easy access to Las Vegas Strip entertainment and business districts

Unit Types and Investment Opportunities:

- **Studio Units:** \$385K \$525K for entry-level luxury investment
- One-Bedroom Units: \$485K \$785K for luxury living and rental income
- Two-Bedroom Residences: \$650K \$1.1M for family luxury and investment
- Three-Bedroom Units: \$850K \$1.4M for luxury family living and rental income
- Penthouse Residences: \$1.2M \$1.8M+ for ultra-luxury and premium positioning
- **Tower Variations:** Different tower character and amenity packages

Sky Las Vegas

Contemporary High-Rise Excellence

Modern Luxury Development:

- Building Character: Contemporary architectural design with modern luxury appointments
- **Unit Range:** \$750K \$3.2M+ for luxury condominium residences
- Building Height: 45-story luxury tower with comprehensive city and mountain views
- Unit Features: Floor-to-ceiling windows, luxury finishes, and modern design
- Location Benefits: Central Las Vegas with convenient access to business and entertainment
- Investment Appeal: Modern luxury development with contemporary design and amenities

Sky Las Vegas Luxury Features:

- Rooftop Amenities: Sky deck with pools, spa, and panoramic city views
- Fitness and Wellness: Modern fitness facilities with equipment and group fitness
- Concierge Services: Professional concierge and lifestyle management services
- Valet Parking: Luxury valet parking and building services
- Modern Design: Contemporary interior design and luxury finish packages
- Smart Home Technology: Advanced technology integration and automation systems

High-Rise Investment Strategy and Analysis

Las Vegas High-Rise Market Performance

Market Fundamentals and Performance:

- Market Size: 2,500+ luxury high-rise units across major developments
- Appreciation Performance: 9-11% annual appreciation across luxury high-rise segment
- Rental Market Strength: Strong demand for luxury high-rise rentals
- International Interest: 30% of high-rise purchases from international buyers
- Supply Constraints: Limited luxury high-rise development supporting pricing
- Investment Liquidity: Active resale market with luxury condominium demand

High-Rise Investment Advantages:

- Low Maintenance: Minimal maintenance responsibilities for luxury investors
- Professional Management: Professional building management and concierge services
- Amenity Value: Resort-style amenities enhancing lifestyle and property value
- Urban Convenience: Central location with entertainment and business access
- Security Features: Enhanced security and controlled access systems
- Lifestyle Appeal: Lock-and-leave lifestyle attracting busy professionals and investors

High-Rise Rental Market Analysis

Luxury Condominium Rental Performance:

Development	Average Unit Price	Monthly Rental Range	Annual Yield	Occupancy Rate
The Martin	\$3,800,000	\$8,500-\$15,000	3.2%	75%
One Queensridge	\$1,950,000	\$3,500-\$8,500	4.8%	92%
Palms Place	\$1,200,000	\$2,500-\$8,500	6.2%	85%
Turnberry Place	\$785,000	\$2,200-\$4,500	5.8%	88%
Sky Las Vegas	\$1,650,000	\$3,200-\$7,500	4.6%	82%

Rental Market Characteristics:

- Tenant Demographics: High-income professionals, executives, and temporary luxury residents
- Lease Terms: 6-12 month leases with premium pricing for shorter-term rentals
- Furnished Options: Higher rental rates for luxury furnished units
- Corporate Housing: Strong demand for corporate and business traveler housing
- Seasonal Demand: Higher demand during convention seasons and special events
- International Tenants: Growing international business professional tenant base

High-Rise Luxury Lifestyle and Services

Concierge and Lifestyle Services

Premium Building Services:

- 24/7 Concierge: Full-time concierge services for residents and guests
- Lifestyle Management: Personal lifestyle management and service coordination
- Guest Services: Guest accommodation and visitor management services
- Event Planning: Assistance with private events and entertainment planning
- Travel Coordination: Travel planning and coordination services
- Personal Shopping: Personal shopping and delivery services

Building Amenities and Features

Resort-Style Living Amenities:

- Rooftop Pools: Resort-style pools with city and mountain views
- Spa and Wellness: Spa facilities and wellness services within buildings
- Fitness Centers: State-of-the-art fitness facilities with personal training
- Social Spaces: Party rooms, lounges, and entertainment areas
- Business Centers: Professional business facilities and meeting rooms
- Valet Services: Professional valet parking and luxury building services

High-Rise Investment Management

Professional Investment Services:

- Property Management: Professional luxury condominium management services
- Rental Management: Full-service rental management and tenant coordination
- Maintenance Services: Building maintenance and individual unit services

- Insurance Services: Comprehensive insurance coverage and risk management
- Financial Services: Investment analysis and financial performance reporting
- Legal Services: Legal support for high-rise ownership and investment

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